



# ELAN

## SICASA MANGALORE



*“Don’t wait. The time will never just be right.”*

*September 2018 Edition*

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# FROM THE CHAIRMAN'S DESK



Dear FCA,

It is a pleasure to address FCA thru' this newsletter. By FCA, I mean Future Chartered Accountants. Here, I have made an important assumption that all of you would become Chartered Accountants soon. I am very excited to see you soon as Members of this Noble Profession rather than just students. Hence, the CA course is designed to equip you with the best of professionalism in the world. This is the reason that we, the Indian CAs, have so much respect across the world.

To become Chartered Accountants, failing in exam is not an option at all. Hence, you need to focus your efforts, energy and time to score goods marks in the CA exams. Yes, your focus should not be to clear exams but to score well. But unless you participate and get involved in the practical aspects of all subjects, it would be difficult to score good marks in the exams. The learning at your CA office during articleship period is of great importance to get an edge and understand the various nuances of the practical aspects of the subjects. Vouching is a source of great learning. You see various documents and agreements during vouching. If you ask the right questions, you can learn a lot during vouching.

However, you need to learn various other things, which you may not learn in the office. To help learning these practical aspects, you need to undergo Orientation and GMCS, apart from various activities conducted by SICASA. These activities are to guide you and help you get started in understanding various practical aspects. You need to take these activities forward in order to have a comprehensive practical view of various subject matter.

In this endeavor, we had an Industrial Visit to Naturals and Campco Factory on the 3rd of March, 2018. Around 50 students participated in the industrial visit. We had a residential seminar Relive 4.0 at SDM College, Ujire on 23<sup>rd</sup> and 24<sup>th</sup> June, 2018 wherein 75 students participated. We also had a tax audit seminar on 16th August, 2018 and Indoor Sports Event on 19th August, 2018.

I request that all of you to participate in all the events and activities for the students, so that you can enrich your practical knowledge. Having a clear understanding on the practical aspect of various subjects helps in retaining the theoretical aspect of the subject. This help in scoring goods marks in exams.

Further, we plan to have the following activities in September/October 2018:

Study Circle on 12th September, 2018

Essay and Elocution Competition within first week of October

Study Circle in October 2018

With Warm Regards,  
CA Abdur Rahman Musba  
Chairman – SICASA



# SICASA VICE CHAIRPERSON'S MESSAGE



**"We all have dreams. But in order to make dreams come into reality, it takes an awful lot of determination, dedication, self-discipline, and effort."**

**-Jesse Owens**

**It gives me great pleasure to be the Vice - Chairperson and also a part of the SICASA Committee. SICASA is the bridge between ICAI and the CA Aspirants, and so, it is our responsibility to convey all messages, activities and updates to our fellow CA Aspirants. My committee and I vow to maintain the same level, if not, then higher level of enthusiasm just like the previous committees of SICASA.**

**Our committee consists of the Secretary, Rajath Prabhu; the Treasurer, Radhavallabha; and the members, Anisha, Ashika Shet, Shreya Kamath, Carol Fernandes and Sheikh Khaleem Javed. We are indeed proud to be in the SICASA Committee and hope to lead SICASA just like the previous committee did.**

**I would like to thank the managing committee of the Mangalore Branch of SIRC of ICAI for giving us this opportunity.**

**We hope to live up to the expectations of each one of you and hope to see of you as a part of SICASA in the future.**

**Thank you.**

**Anisha Lobo**

**SRO 0560830**

The background is a solid blue color with a pattern of overlapping, semi-transparent squares in various shades of blue, creating a textured, geometric effect.

# ELAN POSTS & ARTICLES

1. Is This Your Break Even?

2. THE DREAM

3. ಸಿ.ಎ. - ಎರಡಕ್ಷರದ ಮಾಯೆ

4. ಚುಟುಕುಗಳು

5. Art by student

6. CROSSWORD



# IS THIS YOUR BREAK EVEN?

This article is dedicated to all my friends who just finished writing their respective exams and also to those who are preparing for their upcoming exams.

You must remember this day throughout your life. Not because on this day, your exams got to an end. But, because the actualization within you began today. You have got to know your true position in your life and career. You came to know about your true potential and also about your inherent limitations. It is rightful that everyone has their fair share of strengths and limitations. But, the way you turn your limitations into your strengths is what many people say as to being truly 'smart' and 'intelligible'. But, what is the purpose of such smartness and intelligence, when you cannot overcome your limitations?



Forget about your limitations, what is the use of your so called 'smartness' and 'intelligence' when you can't even maintain your strengths? Not being able to overcome your limitations is many folds better than not being able to maintain your core strengths, your core values, your core belief, that forms your structure, that affects your thought process, that forms in a way your own self.

It is one thing about knowing and acknowledging yourself, but, completely an opposite case when you are knowingly acknowledging yourself for your 'merely coined' strengths, the strengths which do not really contribute to anything good that you do. It assumes no significant part in anything. Such acknowledgement is useless, if not, baseless.

There is a popular concept in one of the subjects of our study - 'Break Even Analysis'. This analysis assumes a great deal of importance now.

Now, you are posed with a question - Is this the Break Even? Is it going to decline from hereon? Especially in terms of studies, this question (although not in the same form or type) haunts each one of us. Is it the break even point of my studies? Have I reached an 'edge' wherein it's not possible for me to undertake any more amount of studies?

It is only because of such dilemma that people quite often than not quit on their studies, calling it their break even point and diverge into something else. Not that those who have so quit, do not prosper and grow. But, the point of the matter is that if you don't study now (when both your heart and mind are pretty much capable), then when would you?

If you can successfully answer this question, you exactly know your path and you might as well have not reached that 'edge', that 'break even point', in your study career.

But, if you are unable to answer this question, then it's real time you begin to think about it!!!

I wish all of you Good Luck in your lives.

By,  
Vasudev Prabhu I  
SRO0606259





# THE DREAM

I stood there, on a Misty cliff  
My arm outstretched, my head up stiff  
I knew my day had come, the one I'd never forget  
My eyes were filled, I had achieved my target!

Sweat and blood I had shed, all came flooding by,  
Worth – it seems, now that I'm flying high!  
Joy knows no limits now, and happiness has no end;  
Of happiness, love and gratitude – my life is a blissful blend!

I remember all the beautiful Angels, without whom I wouldn't be here!  
Gratitude and joy rolls out of my heart, when I see in their eyes a proud  
tear!  
All the hardships and now paid off, all the pain had now dried!  
With joy in my soul and happiness in my heart, I cried!



**I remember those days, I remember it all!  
When life had beaten me up and made me fall!  
All the sleepless nights and all the times I felt hopeless;  
I hadn't stirred up my coffee well and it seemed tasteless!**

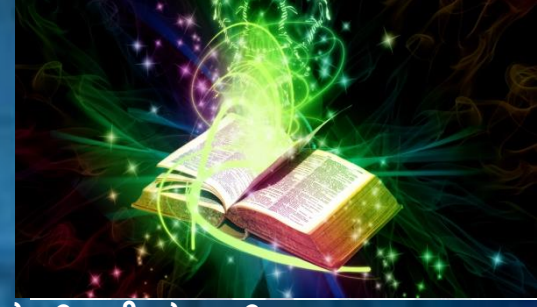
**I also remember that day – the day when success embraced me!  
I was choked and speechless, my heart danced with glee!  
This is a land to where I'm heading,  
I know, one day I shall find that place!  
All that day my life would change forever.  
And would never be the same,  
The day my dream is fulfilled.**

**THANVI JN  
SRO0491549**





# ಸಿ.ಎ. - ಎರಡಕ್ಷರದ ಮಾಯೆ



ನಿಮ್ಮಂತೆಯೇ ನಾನು ಒಬ್ಬ ಸಿ.ಎ. ವಿದ್ಯಾರ್ಥಿ ಅಲಿಯಾಸ್ ಆರ್ಟಿಕಲ್ ಅಸಿಸ್ಟೆಂಟ್.  
ಎಲ್ಲರೂ ಒಂದೊಂದು ಕನಸು ಕಟ್ಟಿ ಈ ಕೋರ್ಸಿಗೆ ಬಂದಿರುತ್ತಾರೆ. ಕೆಲವರಿಗೆ ಸಿ.ಎ. ಆಗಲೇ ಬೇಕೆಂಬ  
ಹಂಬಲ. ಇನ್ನು ಕೆಲವರು ತಮ್ಮ ತಂದೆ ತಾಯಂದಿರ ಒತ್ತಡಕ್ಕೆ ಬಂದರೆ ಇನ್ನೂ ಕೆಲವರಂತು ತನ್ನ  
ಗಳೆಯ ಸಿ.ಎ. ಮಾಡುತ್ತಿದ್ದಾನೆಂದು ಸೇರಿದ್ದೂ ಇದೆ.

ಚಿಕ್ಕದಾಗಿ ಚೊಕ್ಕದಾಗಿ ಹೇಳಬೇಕಾದರೆ, ಮುಂದಿನ ಸುಖೀ ಜೀವನಕ್ಕೆ ಇಂದು ಶ್ರಮ ಪಡುವ ವಿದ್ಯಾರ್ಥಿ  
ಬಳಗ ಎಂದರೆ ತಪ್ಪಾಗಲಿಕ್ಕಿಲ್ಲ.

ಜ್ಞಾನಾರ್ಜನೆ ಇಲ್ಲಿ ಪ್ರಥಮ ಗುರಿ. ಪುಸ್ತಕದೊಳಗಿನ ಜ್ಞಾನ ಪಡೆಯುವುದರ ಜೊತೆಗೆ ಕಛೇರಿಯಲ್ಲಿನ  
ಚಟುವಟಿಕೆ ಜ್ಞಾನ ಪಡೆಯುವುದು ಅಷ್ಟೇ ಮುಖ್ಯ.

ನಾ ನೋಡಿದಂತೆ ಈ ಕೋರ್ಸು ಒಂದು ಮಾಯೆಯೇ ಸರಿ. ಏಕೆಂದರೆ ಪದವಿ ಶಿಕ್ಷಣದ 'Rank  
student' ಕೂಡ ಇಲ್ಲಿ ಪಾಸ್ ಆಗಲು ಪರದಾಡುತ್ತಾನೆ/ಳೆ. ಸಾಮಾನ್ಯ ಅಂಕ ಗಳಿಸುವ ವಿದ್ಯಾರ್ಥಿ ತನ್ನ  
ಚೊಚ್ಚಲ ಪ್ರಯತ್ನದಲ್ಲೇ ಗೆದ್ದದ್ದು ಇದೆ. ನಿಮ್ಮ ಕಾಲೇಜಿನ ಸೀನಿಯರ್ , ಇಲ್ಲಿ ನಿಮಗೆ ಜೂನಿಯರ್  
ಆಗಬಹುದು. ನಿಮ್ಮ ಜೂನಿಯರ್, ಇಲ್ಲಿ ನಿಮಗೆ ಸೀನಿಯರ್ ಆಗಲೂ ಬಹುದು.

ಪಾಸೇ ಆಗುವುದಿಲ್ಲ ಎಂದಾಗ ಉತ್ತಮ ಅಂಕದಿಂದ ಪಾಸ್ ಆದದ್ದಿದೆ. 60+ ಬಂದೇ ಬರುತ್ತದೆ ಎಂದು ಬೀಗಿದಾಗ ಏನೂ ಇಲ್ಲದೇ ಫೇಲ್ ಅದದ್ದೂ ಇದೆ.

ಏನೇ ಆದರೂ ಸತತ ನಿಷ್ಠೆಯುತ ಪ್ರಯತ್ನದಿಂದ ಪಾಸಾಗುವುದರಲ್ಲಿ ಸಂದೇಹ ಇರುವುದಿಲ್ಲ. ಆದರೇ ಅಲ್ಲಿಯ ತನಕ, ನಿಮಗೆ ಕೋರ್ಸಿನ ಮೇಲೆ ಪ್ರೀತಿ ಹಾಗೇ ಕಾಪಾಡಿಕೊಳ್ಳುವುದು ಅತ್ಯವಶ್ಯಕ

**"Life may be tough at few times. But destiny is not created by the shoes we wear, but the steps we take"**

ಜೀವನದಲ್ಲಿ ಯಶಸ್ವಿಯಾಗುವ ಸಲುವಾಗಿ ಶ್ರಮ, ನೋವು ಮತ್ತು ಅವಮಾನಕ್ಕೆ ಎದೆ ಗುಂದದೇ ಸತತ ಪ್ರಯತ್ನ ಪಟ್ಟಾಗ ಸಿಗುವ ಜಯದ ಎದುರು ಇತರ ಸುಖಗಳೆಲ್ಲವೂ ಮಿಥ್ಯ ಎನ್ನುವುದು ನನ್ನ ವಯಕ್ತಿಕ ಅಭಿಪ್ರಾಯ.

ಆದರೆ ಇದೆಲ್ಲದರ ನಡೆವೆ, ಮಜಾ ಮಾಡುವ ಈ ಹರೆಯದಲ್ಲಿ , ಯಾವುದೇ ಚೀಷ್ಟೆ ಮಾಡದೇ ಬರೀ ಓದಿನ ಕಡೆಗೆ ಗಮನ ಕೊಡುವುದು ಎಷ್ಟು ಸರಿ ?

ಕೊಟ್ಟ ಕೆಲಸವನ್ನು ನಿಷ್ಠೆಯಿಂದ ಮಾಡಿ, ಚೆನ್ನಾಗಿ ಓದಿ, ಸಿಕ್ಕ ಸಮಯದಲ್ಲಿ ನಮಗನಿಸುವ ಕ್ರೀಡೆ ಅಥವಾ ಹವ್ಯಾಸದಲ್ಲಿ ತೊಡಗಿ ಕೊಳ್ಳುವುದು ಎಷ್ಟು ಒಳ್ಳೆಯ ಅಭ್ಯಾಸ.



"जीवन तो एक बार मिला है। दो बार क्यूं सोचे, मस्ती कर्ने से पहले ?"

ಎಂದು ಯಾರೋ ಹೇಳಿದ್ದು ನನಗೆ ಈ ಸಮಯಕ್ಕೆ ನೆನಪು ಬರುತ್ತಿದೆ.

ಅದಕ್ಕಾಗಿಯೇ 'Mangalore Branch of SICASA ' ಹಲವಾರು ಕಾರ್ಯಕ್ರಮಗಳನ್ನು ಏರ್ಪಡಿಸುತ್ತಲೇ ಇರುತ್ತದೆ. ಇದರಲ್ಲಿ ತಾವೆಲ್ಲರೂ ಭಾಗಿಯಾಗಿ ಜ್ಞಾನ ವೃದ್ಧಿಸಿಕೊಳ್ಳುವುದರ ಜೊತೆಗೆ ಕ್ರೀಡೆ, ಸಾಂಸ್ಕೃತಿಕ ಕಾರ್ಯಕ್ರಮಗಳು, ಇನ್ನೂ ಹೆಚ್ಚಿನ ಚಟುವಟಿಕೆ ಇರುತ್ತದೆ. ಎಲ್ಲರೂ ಭಾಗಿಯಾಗಬೇಕು ಎಂದು ಕೇಳಿ ಕೊಳ್ಳುತ್ತೇನೆ.

ಕಡೆಯದಾಗಿ ಹೇಳುವುದೇನೆಂದರೆ ಓದುವುದು ಎಷ್ಟು ಮುಖ್ಯವೋ , ಇತರ ಚಟುವಟಿಕೆಯಲ್ಲಿ ನಿರತರಾಗುವುದು ಅಷ್ಟೇ ಮುಖ್ಯ. ನಗೋಣ, ನಗಿಸೋಣ, ಖುಷಿಯಾಗಿರೋಣ. ಎಲ್ಲರೂ ಒಂದು ದಿನ ಯಶಸ್ವಿ ಸಿ.ಎ. ಗಳಾಗಿ ಹೊರ ಹೊಮ್ಮೋಣ..

-ಧನ್ಯವಾದಗಳು.

RAJATH R PRABHU  
SRO0469064



# ಚುಟುಕುಗಳು

\* ಹುಟ್ಟುತ್ತಲೇ ಮನುಷ್ಯನು ಸೆಲ್ಫಿಶ್  
ಬಂದ ಮೇಲೆ ಮೊಬೈಲ್, ಸೆಲ್ ಫಿಶ್ !

\*ಹರಡಿಸುದಕ್ಕೆ ಸುದ್ದಿ ಸುಳ್ಳು ಸುಳ್ಳೂ  
ಹಿಂದೆ ಅನ್ನುತ್ತಿದ್ದರು ಗಾಸಿಪ್  
ಈಗ್ಲೂ ಮಾಡ್ತಾರೆ ಜನರು ಅಂತದ್ದು  
ಅದಕ್ಕೆ ಅಂತಾರೆ ವಾಟ್ಸ್‌ಪ್ !

\*ಶ್ರೀದೇವಿ ನಿಧನರಾಗಿ ಸೇರಿದರು ಸ್ವರ್ಗಲೋಕ  
ಅಲ್ಲಿ ರಂಭೆ ಉರ್ವಶಿ ಕಳೊಂದು ಉದ್ಯೋಗ !

\*ಲಿಂಗ ತಾರತಮ್ಯ ಮಾಡುತ್ತಾರೆ ಈಗಲೂ  
ಅದಕ್ಕೆ ಹೊಸ ಸಾಕ್ಷಿ ಈಗ ಫೇಸ್ ಬುಕ್  
ಹುಡುಗಿಯರ ಪೋಸ್ಟಿಗೆ ಬಹಳಷ್ಟು ಲೈಕು  
ಹುಡುಗರದ್ದೇ ಏನಿಲ್ಲ ಆತ ನಾಲಾಯಕ್ !

\*ದಂತ ವೈದ್ಯರು ಹಲ್ಲನು ಉಳಿಸಲು ಕೆಲ ಸಲ ಮಾಡುತ್ತಾರೆ ರೂಟ್ ಕೆನಾಲು  
ವಸೂಲು ಮಾಡುತ್ತಾರೆ ಭಾರಿ ಫೀಸು,ಹೇಳ್ವಹುದು ಅದನ್ನು ಲೂಟ್ ಕೆನಾಲು !



**CA RAVIRAJ  
BAIKAMPADY**





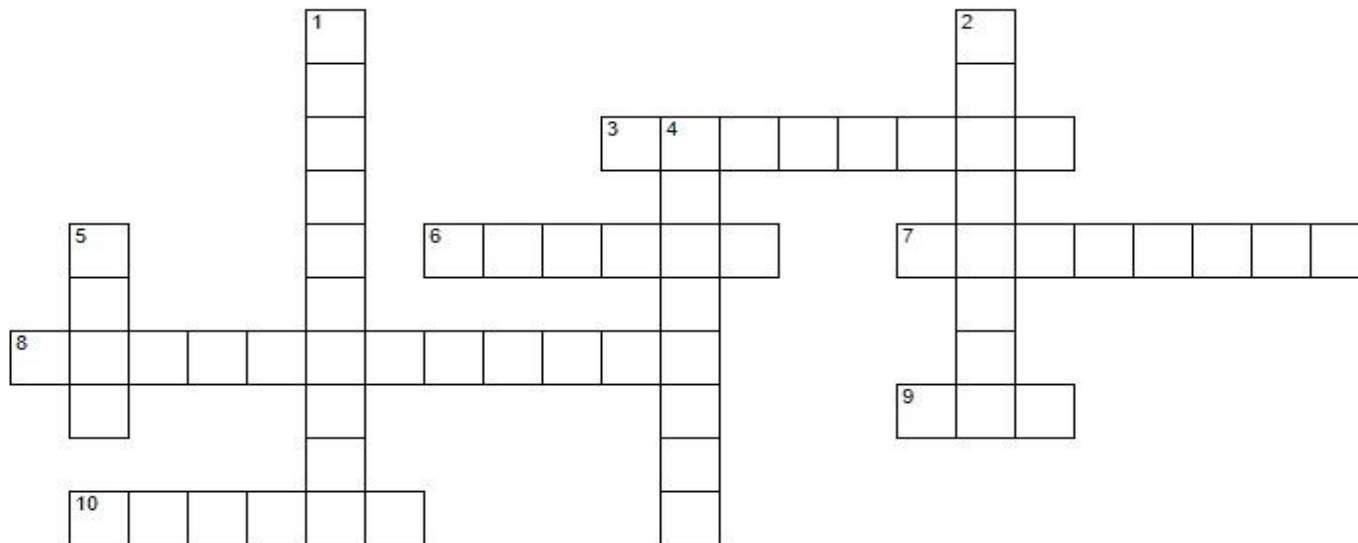
# ART BY STUDENT



By,  
Saipriyanka K  
SRO0465499



# CROSSWORD



## ACROSS

- 3 Sum of money paid by the company to it's Shareholders
- 6 Value of Shares issued by a company
- 7 Land, Buildings, Real Estate etc.
- 8 Let the Buyer Beware
- 9 Risk of Material Misstatement is determined through these pillars of Audit procedure.
- 10 Student Association of Chartered Accountants

## DOWN

- 1 Shares, Debentures, Bonds Etc
- 2 An Agreement enforceable by Law
- 4 Income earned on a percentage Basis
- 5 Governing Body for Chartered Accountants



# ACTIVITY REPORT

SL NO	ACTIVITY	DATE	REMARKS
1	NEW COMMITTEE FORMATION	10-8-18	Talk by CA Abdur Rahman Musba on CA Course followed by taking over of SICASA Committee by the new members.
2	INDEPENDENCE DAY	15-8-18	Flag hoisting by CA Hebri Rathnakara Shetty
3	TAX AUDIT SEMINAR	16-8-18	Inauguration by CA Srinivas S. Kamath. There were various sessions on Tax Audit taken by CA Yashaswini Amin, CA Jenifer Goveas, CA Kiran Vasanth & CA Anoojna Shenoy
4	ENTHUSIA-INDOOR SPORTS MEET	19-8-18	150 Participants. Shuttle Badminton, Table Tennis, Chess, Carrom, Arm Wrestling & Dart

**PCC/IPCC**

01	17-08-2018 To 21.08.2018	Crash Course August 2018 examination Subject: Information Technology & Strategic Management Faculty: CA Venkatesh Padiyar	Students:6

**Final**

01	02.08.2018 To 07.08.2018	Crash Course August 2018 examination Subject: Strategic Financial Management(old) Subject: Strategic Financial Management(new syllabus) Faculty: CA Chinmaya Hegde	Students:13 Students:1 Total:14
02	10.08.2018 To 14.08.2018	Crash Course August 2018 examination Subject: Financial Reporting(old syllabus) Subject: Financial Reporting(new syllabus) Faculty: CA Chinmaya Hegde	Students:11 Students:2 Total:13
03	17.08.2018 To 23.08.2018	Crash Course August 2018 examination Subject: Corporate & Allied Laws Faculty : CA Punarvas Jayakumar	Students : 22
04	26.08.2018 To 30.08.2018	Crash Course August 2018 examination Subject: Advanced Auditing & Professional Ethics Faculty: CA Venkatesh Padiyar	Students : 11

**ITT**

01	01.08.2018	18 <sup>th</sup> Batch of ITT Course	Students:27
02	27.08.2018	19 <sup>th</sup> Batch of ITT Course	Students: 27
03	27.08.2018	20 <sup>th</sup> Batch of ITT Course	Students: 26

**SOCIAL SERVICES & OTHER ACTIVITIES**

01	06.08.2018	12 <sup>th</sup> Batch Of ICITSS – Orientation Course	Students: 40
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# PHOTO GALLERY



## TAX AUDIT SEMINAR

HELD ON 16<sup>TH</sup> AUGUST  
2K18



# ENTHUSIA-INDOOR SPORTS

HELD ON 19<sup>TH</sup> AUGUST AT U.S MALLYA  
STADIUM, LALBAGH





# NEW COMMITTEE FORMATION

HELD ON 10<sup>TH</sup> AUGUST



# INDEPENDENCE DAY





# SICASA COMMITTEE 2018-19





Standing - LEFT TO RIGHT - INCOMING SICASA COMMITTEE

CAROL FERNANDES	MEMBER
SHREYA KAMATH	MEMBER
ASHIKA R SHET	MEMBER
ANISHA	MEMBER
ANISHA LOBO	VICE CHAIRperson
RAJATH r PRABHU	SECRETARY
RADHAVALLABHA P	TREASURER
SHAIKH KHALEEM javed	MEMBER

Sitting - LEFT TO RIGHT - OUTGOING SICASA COMMITTEE

MUHAMMED ADMAL	MEMBER
RODNEY PINTO	secretary
MERCEETA BERNA D'SOUZA	VICE CHAIRperson
TEJAS SORAKE	MEMBER
Nihal rai	member

# QUOTE

THERE ARE NO LIMITS TO  
WHAT YOU CAN  
ACCOMPLISH, EXCEPT THE  
LIMITS YOU PLACE ON  
YOUR OWN THINKING.

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BRIAN TRACY



# ARTICLES INVITED FOR ELAN

Articles invited from students for inclusion in the forthcoming issues of Mangalore-SICASA e-magazine "ELAN". The Articles should be received at our end latest by 25th of every month for which Articles to be published.

Students should note that, the articles is original in all respects and does not infringe any copyright, and that, same has not been published elsewhere or has not been sent for publication.

All correspondences in this regard should be mailed to [mangaloresicasa@gmail.com](mailto:mangaloresicasa@gmail.com) with full name, contact details, registration number and a photo. For further queries [mangaloresicasa@gmail.com](mailto:mangaloresicasa@gmail.com)

## PRESENTATIONS / SPEAKERS INVITED FOR STUDY CIRCLES / SEMINARS

Speakers / Presentations invited from students for Study Circles / Seminars to be organised at Mangalore-SICASA in forthcoming months. Topics covered in Study Circles / Seminars are, relevant topics of Companies Act 2013, topics under Ind AS, topics under Direct taxes-taxability/deductions etc, topics wrt filing of Income Tax Returns/ TDS returns, topics wrt GST updates, topics under ICDS etc. Students should note that, the presentation is original and does not infringe any copyright, and that, the same has not been presented elsewhere or has not been sent for presentation. All correspondences in this regard should be mailed to [mangaloresicasa@gmail.com](mailto:mangaloresicasa@gmail.com) with full name, contact details, registration number and a photo.. — Regards, Team SICASA

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A detailed black and white line drawing of the Tower Bridge in London, with yellowish-brown watercolor-style coloring. The bridge's two massive towers are on the left and right, connected by a high-level walkway and a lower suspension bridge. The drawing captures the intricate architectural details of the towers and the bridge's structure.

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FOR NEXT  
ELAN**

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